

Payrollnews

FEBRUARY 2016

IRS Announces Filing Extensions for ACA Information Reporting

The due dates for the Affordable Care Act (ACA) information reporting requirements have been extended, and **DM Payroll Services** has the facts and deadlines – straight from the Internal Revenue Service.

The Department of the Treasury and the IRS will give employers, insurers, and other providers of minimum essential health insurance coverage additional time to “file and furnish annual information returns and statements regarding coverage provided.”

ACA regulations require



every applicable large employer to furnish to its full-time employees a written statement, and to file with the IRS an information return and a transmittal.

In Notice 2016-4, *Extension of the Due Dates for 2015 Information Reporting Under Internal Revenue Code Sections 6055 and 6056*, ACA regulations regarding information reporting deadlines have been extended for **this year only**.

These ACA forms can be confusing, but don't worry - **DMPS** has you covered. Check out the forms, the annual deadlines and the extended deadlines!

Previous IRS Due Date	Extended IRS Due Date (This Year Only)
Forms 1095-B & 1095-C Annual Due Date: Feb 1, 2016	March 31, 2016
Paper Filing Forms 1094-B, 1095-B, 1094-C, 1095-C Annual Due Date: Feb 29, 2016	May 31, 2016
Filing Electronically Forms 1094-B, 1095-B, 1094-C, 1095-C Annual Due Date: March 31, 2016	June 30, 2016

Furnish to Employees: 1095-B & 1095-C

They have determined that additional time is needed to **furnish to employees** and individuals information reporting Form 1095-B and Form 1095-C. The dates have been extended from February 1, 2016

continued on next page

IRS Filing...

continued from front

to **March 31, 2016.**

**File with the IRS:
 Forms 1094-B, 1095-B, 1094-C, 1095-C**

The deadline has been extended for the above 2015 Forms from February 29, 2016 to **May 31, 2016** if **NOT** filing electronically.

If you **file electronically**, the due date for 2015 Forms 1094-B, 1095-B, 1094-C and 1095-C has been extended from March 31, 2016 to **June 30, 2016.**

2015 ACA Forms


Form 1095-B *Health Coverage*

Form 1095-C *Employer-Provided Health Insurance Offer and Coverage*

Form 1094-B *Transmittal of Health Coverage Information Returns*

Form 1094-C *Transmittal of Employer-Provided Health Insurance Offer and Coverage Information Returns*

Although it has been determined more time is needed “to adapt and implement systems and procedures to gather, analyze, and report this information,” the IRS is accepting forms now, and encourages employers “to furnish statements and file the information returns as soon as they are ready.”

As an **approved IRS ACA transmitter and software developer**, **DM Payroll Services** can handle all of your ACA reporting needs. Call us today to find out more and check out our complete list of services! 

Sources: www.irs.gov, and <https://www.irs.gov/pub/irs-drop/n-16-04.pdf> *Extension of the Due Dates for 2015 Information Reporting Under the I.R.C. Sections 6055 and 6056.*

All the Payroll Processing Services You Need at Tax-Time ... & Beyond!

- ✓ Check Signing & Stuffing
- ✓ Data Transfers
- ✓ Direct Deposit / EFT
- ✓ Employee Earnings Records
- ✓ 401(k) Reporting
- ✓ FOC / Garnishments
- ✓ General Ledger
- ✓ HR – ACA Reporting
- ✓ HR – Applicant Tracking
- ✓ HR – On-Boarding
- ✓ HR – Personnel Records
- ✓ HR – Employee Self-Service
- ✓ Online Payroll Processing
- ✓ Paperless Payroll
- ✓ Payroll Control™
- ✓ Tax Filing
- ✓ Time & Attendance
- ✓ Unemployment Claims
- ✓ Vacation / Sick Accruals
- ✓ W-2 Electronic Filing
- ✓ Workers' Comp Reporting