

# Payrollnews

MAY 2017

## New Executive Orders & Regulatory Reform

### Keep Compliant with DMPS!

**A**t Data Management Payroll Services, we keep our clients informed. We make sure they're updated on any changes to current laws and recent regulations that affect payroll processing.

So many factors affect payroll processing ... changes to minimum wage and overtime rules are just the start. Let **DMPS** help you sort through the latest news on laws and regulations!

Federal and state regulations play a major role in the way your payroll is processed. From the Department of Labor (DOL) to the Internal Revenue Service (IRS), regulatory issues affect large and small business owners alike.

Washington is out to reduce the "regulatory burden on everyday Americans, their pocketbooks, and their businesses" by reducing regulatory red tape, and the costs associated with new regulations.

Regulatory Reform has already ordered that for every new regulation the department or agency wishes to enact, they must

identify at least two existing regulations for repeal, and that's just the beginning.

On February 24, 2017, the *Presidential Executive Order on Enforcing the Regulatory*

### Regulatory Reform Task Force

Each agency will also establish a **Regulatory Reform Task Force** that will "evaluate all existing regulations" and make recommendations regarding the "repeal, replacement, or modification" to identify regulations that:

- eliminate jobs, or inhibit job creation;
- are outdated, unnecessary, or ineffective;
- impose costs that exceed benefits;
- create a serious inconsistency or otherwise interfere with regulatory reform initiatives and policies;
- rely on data, info, or methods not publicly available or insufficient; or
- derive from or implement rescinded or modified orders or directives.

*Reform Agenda* was signed, and now sets the stage for the new task forces in charge of implementing, improving and reducing costs associated with new regulations.

### RROs & Task Forces

Within 60 days, the regulatory reform agenda calls for the head of each agency to designate an agency official as its Regulatory Reform Officer (**RRO**).

Each designated Officer will "oversee the implementation of regulatory reform initiatives and policies to ensure that agencies effectively carry out regulatory reforms."

The main objectives of the **RROs** will be: reducing regulations and offsetting the number and cost of new regulations, regulatory planning, and improving regulatory review.

The **RROs** will also be terminating programs and activities that derive from, or implement Executive Orders that have been rescinded.

Each agency head is to **prioritize** regulations identified as "outdated, unnecessary, or ineffective."

Within 90 days of the order, each Task Force must provide a progress report, to the agency head, detailing progress of improving the implementation of regulatory reform initiatives and policies, as well as identifying regulations for

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## Executive Orders...

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repeal, replacement or modification.

Check out the *Presidential Executive Order on Enforcing the Regulatory Reform Agenda* at <https://www.whitehouse.gov/the-press-office/2017/02/24/presidential-executive-order-enforcing-regulatory-reform-agenda>.

Just a few employment related regulations currently under review include: the Affordable Care Act, equal pay and minimum wage, DOL's Final Overtime Rule, work visa programs, the DOL's fiduciary rule, and paid sick and family leave laws.

"It is the policy of the United States to alleviate unnecessary regulatory burdens placed upon the American people."

It's our policy at **Data Management Payroll Services** to make sure we keep our clients in compliance. Call us today ... we can process your payroll and keep you up-to-date on laws and regulations that affect payroll processing.

Our payroll systems are in-place to keep you in compliance, and we're ready for any changes that may occur. Don't miss the latest information on regulations that are affecting HR and payroll professionals.

Check out our complete list of services – and call us today! ▣

Sources: <https://www.whitehouse.gov/the-press-office/2017/02/24/president-trump-cuts-through-more-red-tape> and <https://www.whitehouse.gov/the-press-office/2017/02/24/presidential-executive-order-enforcing-regulatory-reform-agenda>.



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